

# Short Line Railroad Tax Credit Presentation

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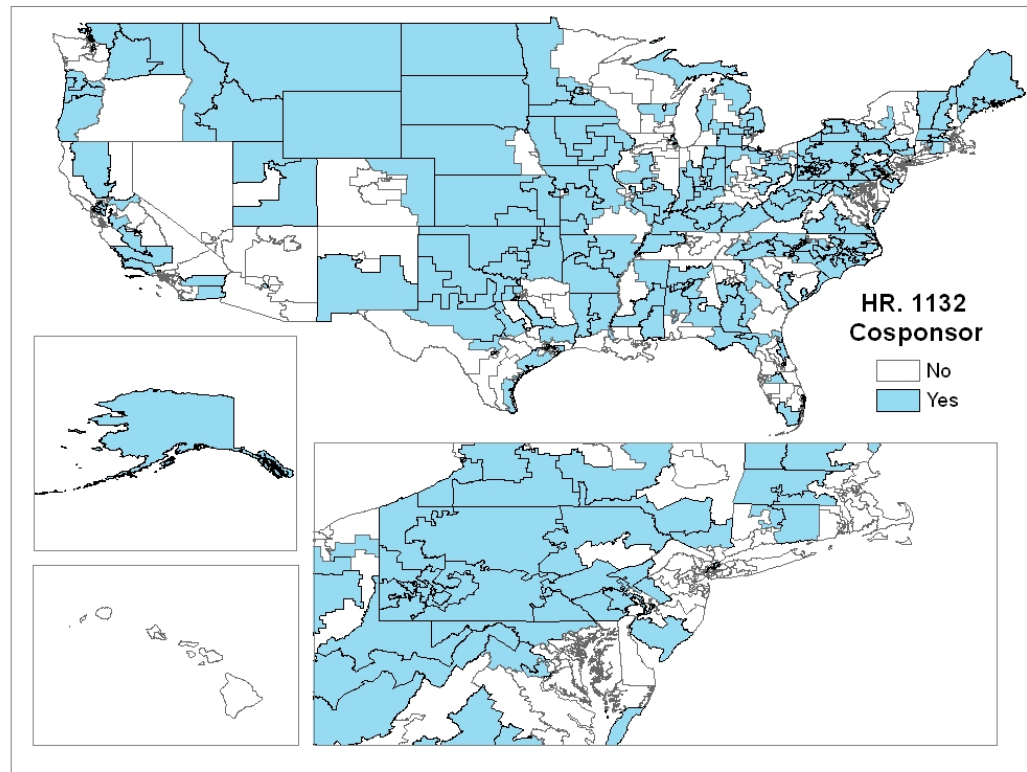
ASLRRA Legislative Policy Committee Chairman

Chief Commercial Officer

Watco Companies, Inc.

# Where we are now

- 189 co-sponsors in the House
- 42 co-sponsors in the Senate



# Where we are: H.R. 1132, S. 461

To get this bill passed, we have a couple of options:

- Surface Transportation Reauthorization
- Tax Extenders Package
- Tax Title of bill TBD

# How do we get this passed?

## Co-sponsors

- Co-sponsors show the amount of support a bill has in Congress
- The Congressional leadership told us that gaining co-sponsors best way for our bill to be included in a larger package

# Tax Credit Updates

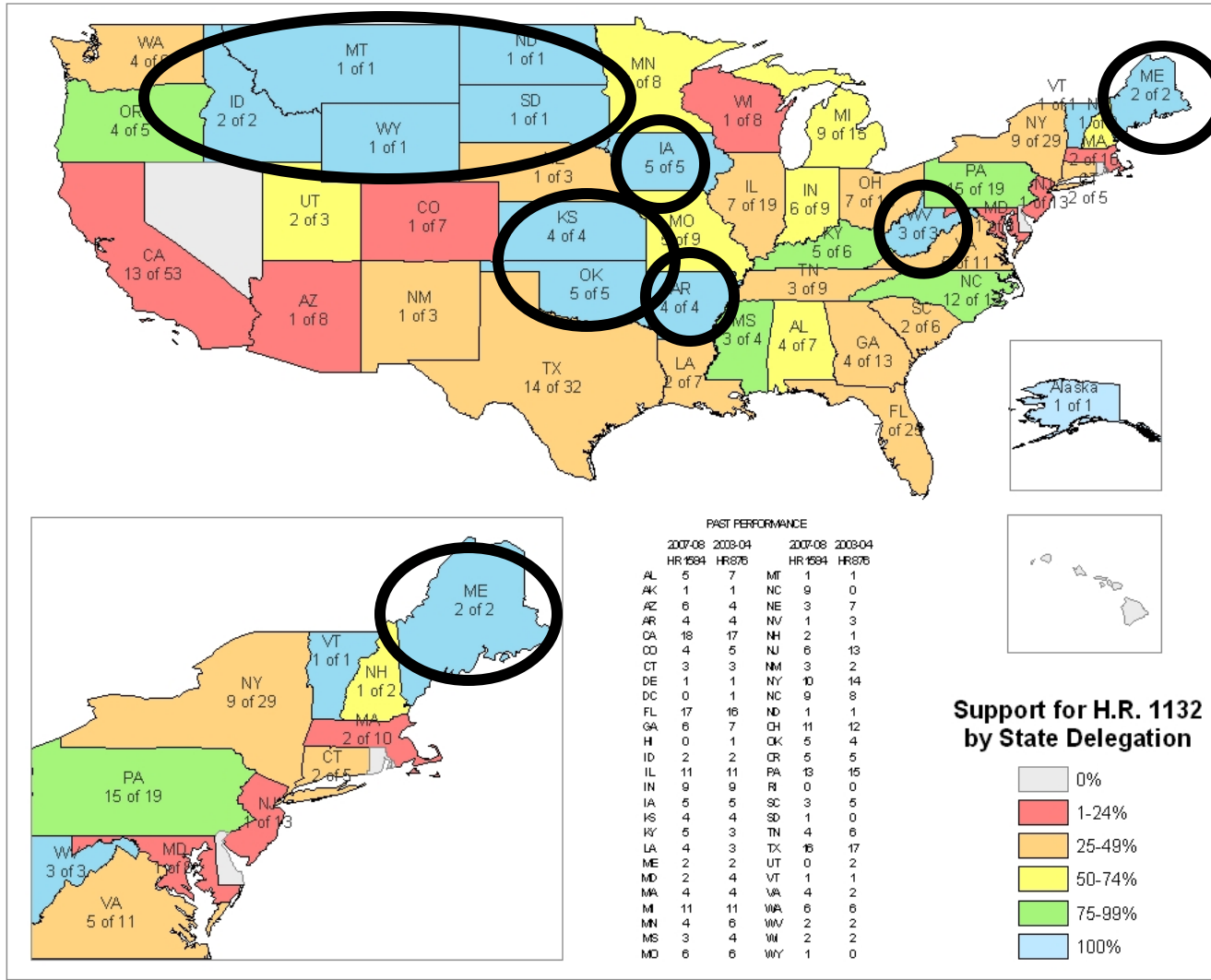
- Dear Colleague sent on April 23 from Reps. Pomeroy and Moran
- July 22 Subcommittee on Select Revenue Measures hearing on Financing the Highway Trust Fund.

*“I hope you will include [the short line tax credit] in whatever legislative vehicle is available before the credit expires in December.” Jerry Moran (R-KS)*

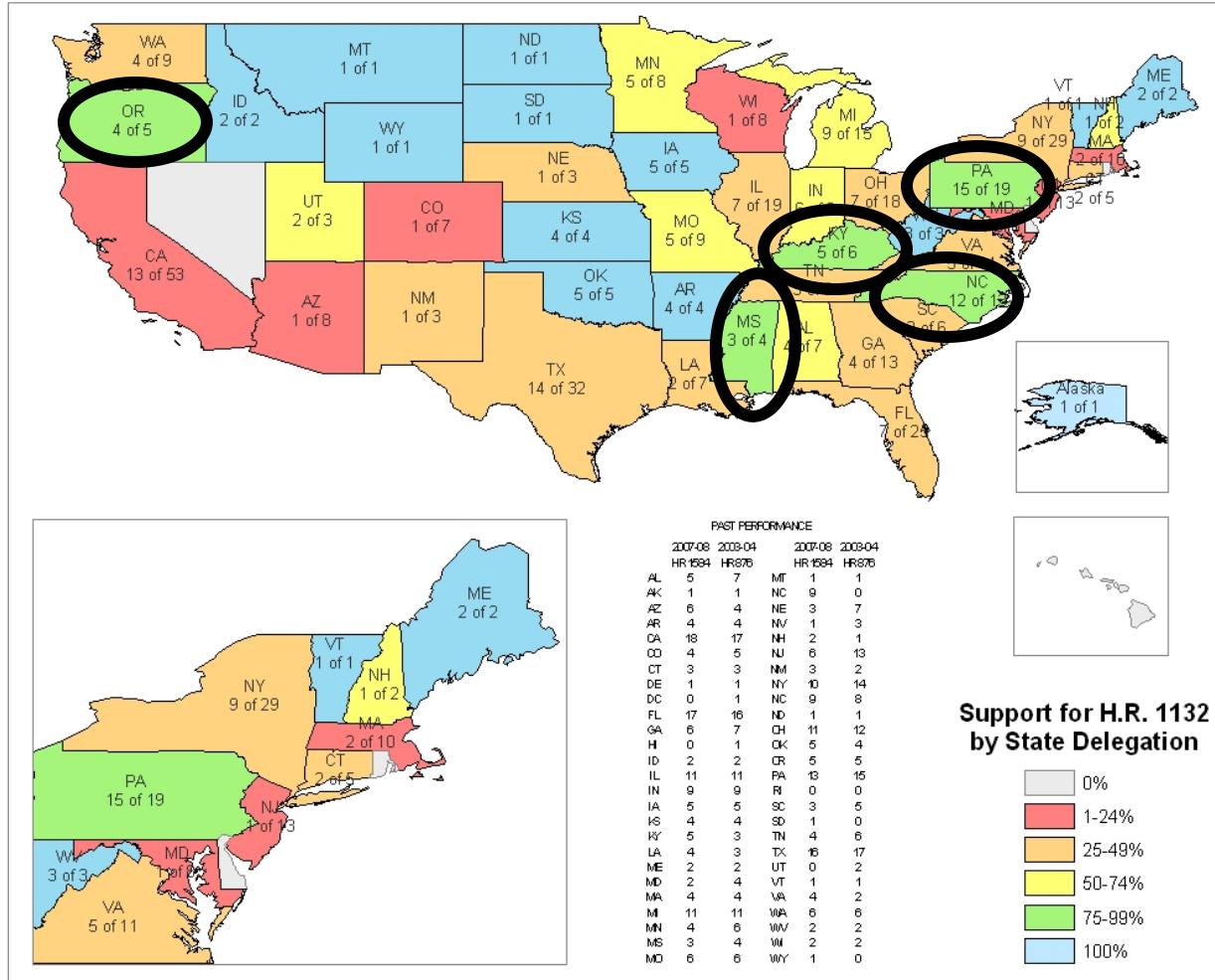
*“As short line revenues have fallen with the economy this credit has become an even more important part of upgrading small railroad infrastructure.” Earl Pomeroy (D-ND)*

*“One way to help bridge the gap is through a modest program of tax incentives... The short line tax credit provision extends the current incentive for short line railroads to invest in track rehabilitation by providing a tax credit of 50 cents for every dollar the railroad spends on track improvements.” Corrine Brown (D-FL)*

# Where we've conquered



# Where we've done well





# How you can help

- Come to DC for a day of meetings
- Call, Write, and Email your Congressmen
- Send CCH your photos for the tax credit book.



SHORT LINE RAILROAD REHABILITATION TAX CREDIT



**California Northern Railroad**  
Woodland, CA  
Congressional Districts CA 1, 2, 7, 10, 11, 18



**Project:** Bridge repair  
**Cost:** \$400,000

**Description:** In 2008, the California Northern (CFNR) had to close service on the Richfield Bridge (mile post 182.01) due to the settling of the center piers that support the bridge. Because of the unsafe condition of the bridge, trains were rerouted along other lines. With aid from the short line tax credit, the CFNR was able to rebuild the base of the bridge, allowing traffic to cross without the threat of a bridge collapse.



# Fun Facts

- 1) To date, we have held approximately 168 meetings regarding the tax credit.
- 2) The most tax credit meetings held in a single day is 13.
- 3) The most co-sponsors signed up in 30 minutes is 3.
- 4) 8 states, 100% of delegation
- 5) 3 states, 0% of delegation