

Sudden Slowdown..

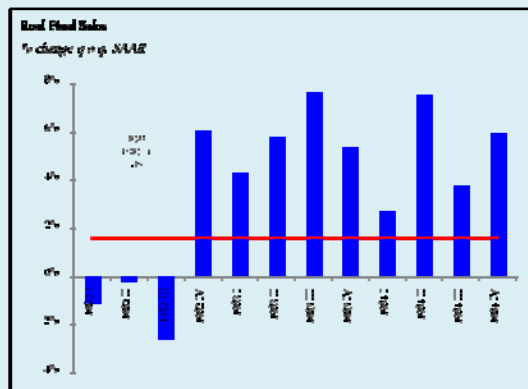
...what happened?
....what does it mean?

Sept. 14, 2011

Timothy A. Duy
Director, Oregon Economic Forum
Department of Economics
University of Oregon

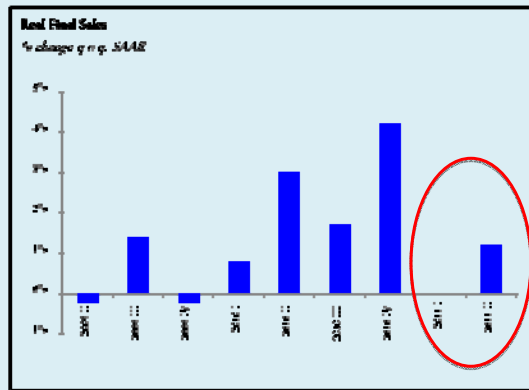
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No V-Shaped Recovery!



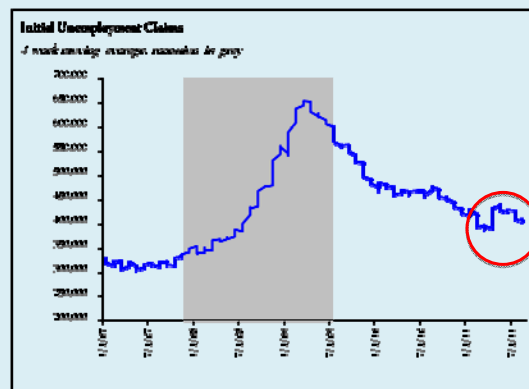
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Dashed Hopes!



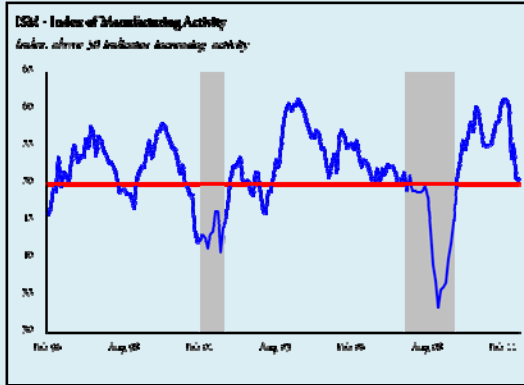
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Canary in the Coalmine?



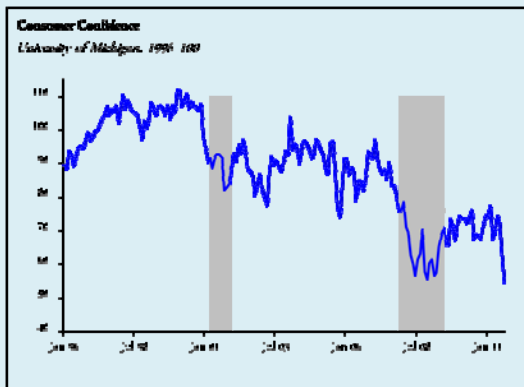
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Another Red Flag?



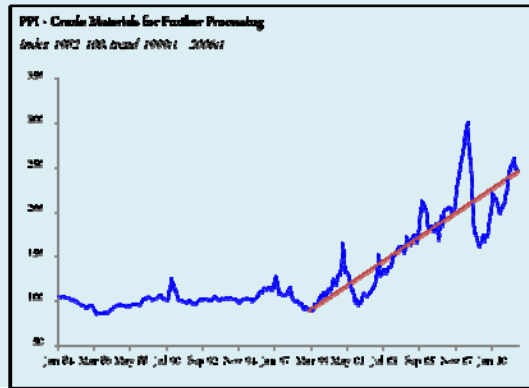
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Tumbling Confidence



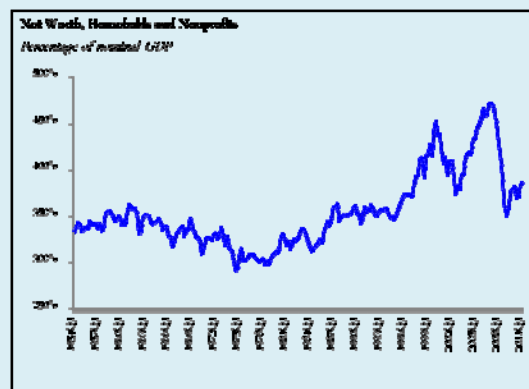
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Commodity Shock



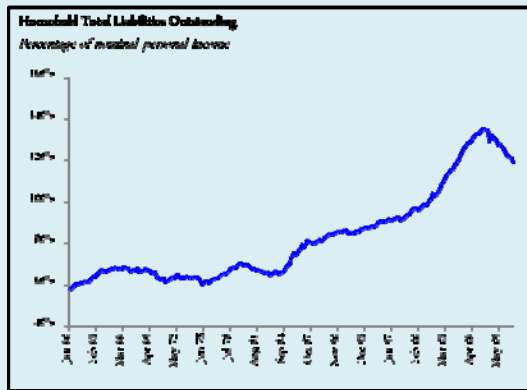
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Household Deleveraging



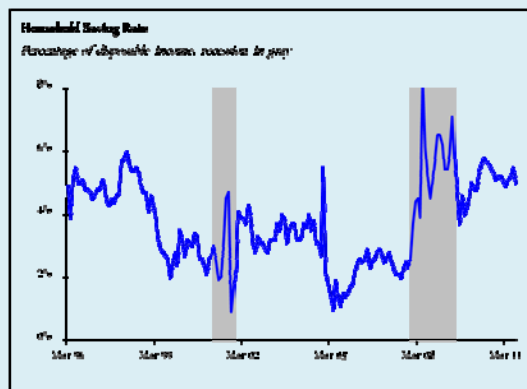
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Household Deleveraging



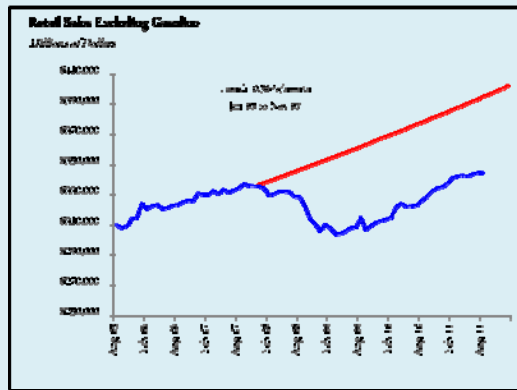
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Household Deleveraging



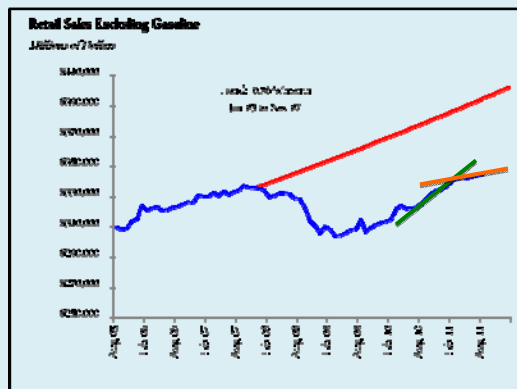
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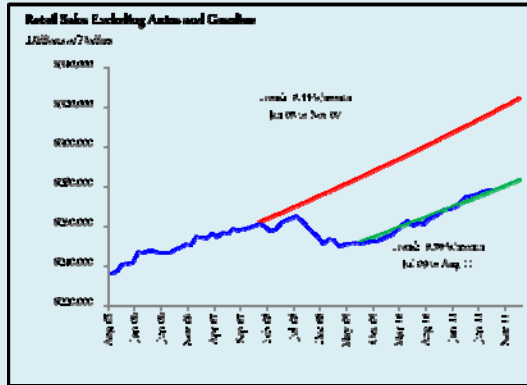
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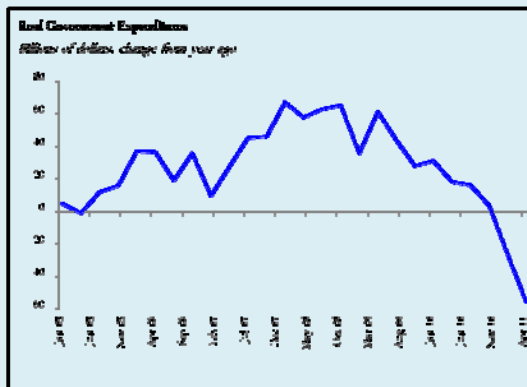
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Fiscal Contraction



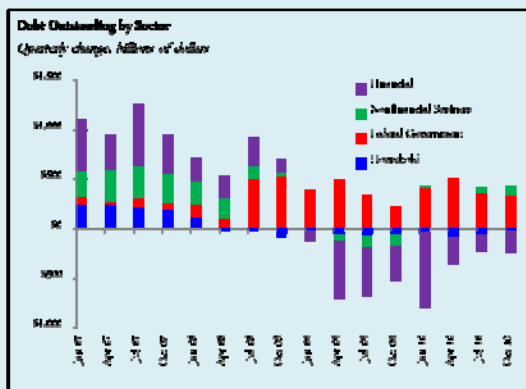
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No Crowding Out



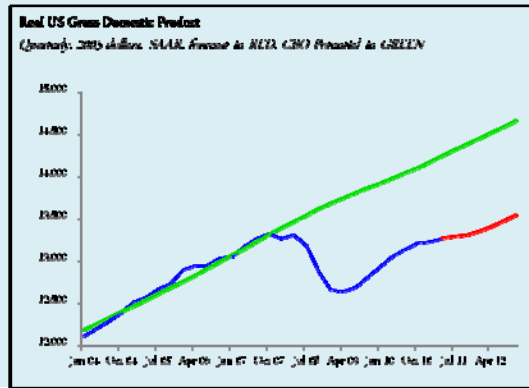
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Importance of Government



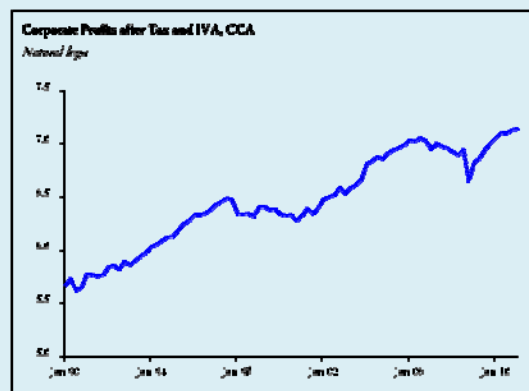
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Leaving Economy Below Potential



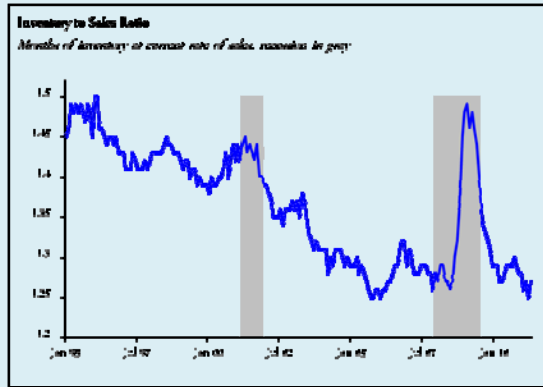
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But Corporate Profits Rebound



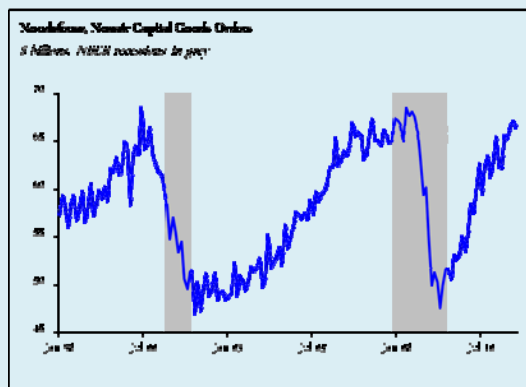
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Recovery Intact?



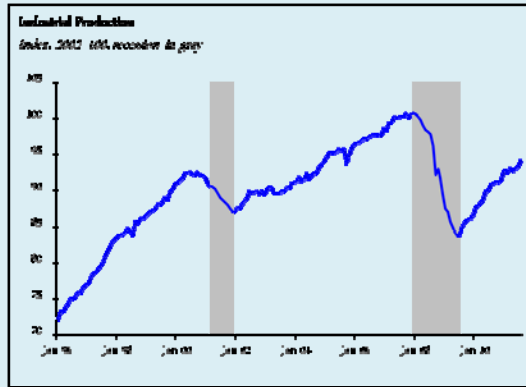
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Recovery Intact?



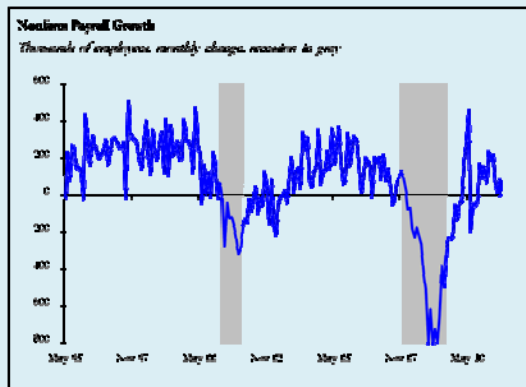
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Recovery Intact?



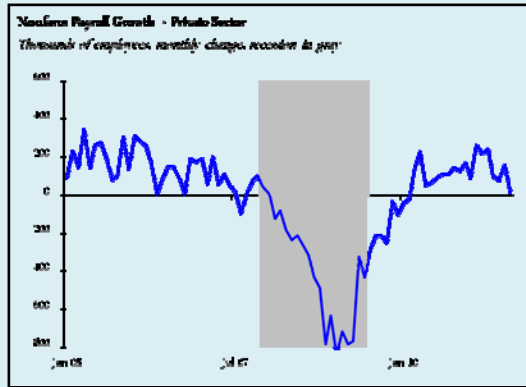
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Consequences



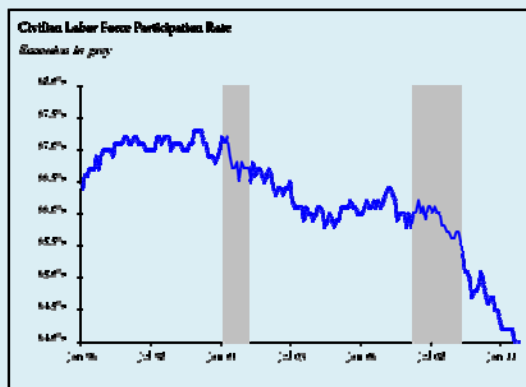
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Payrolls Struggling



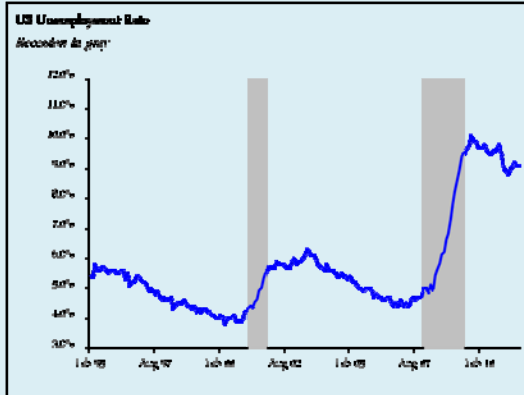
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Consequences



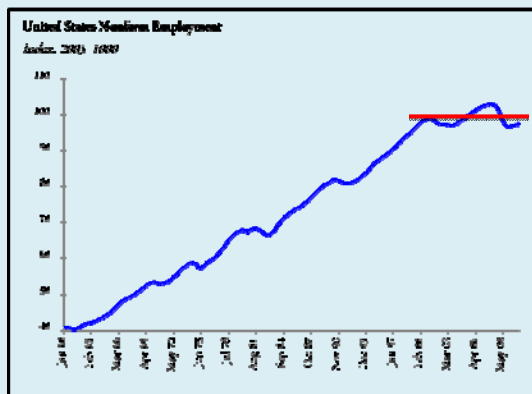
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Consequences



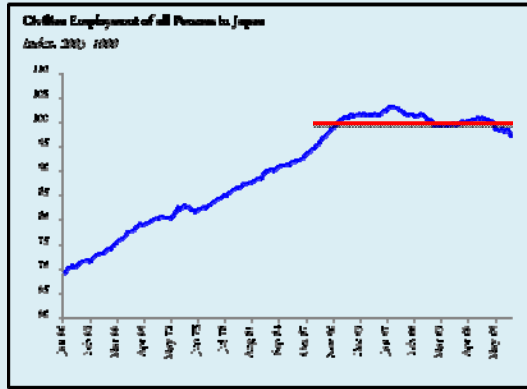
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Uncomfortable Similarities



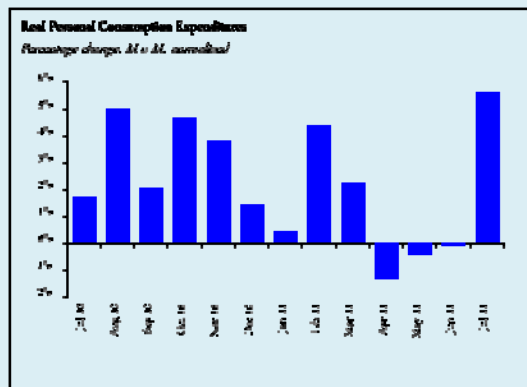
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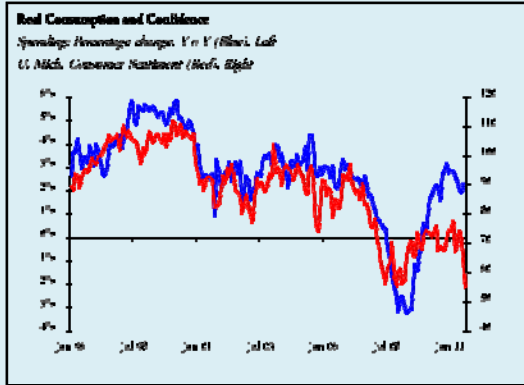
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Too Much Pessimism?



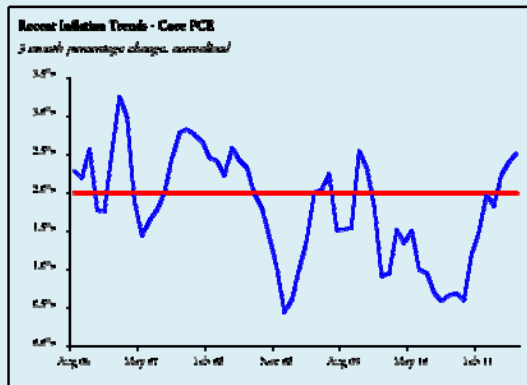
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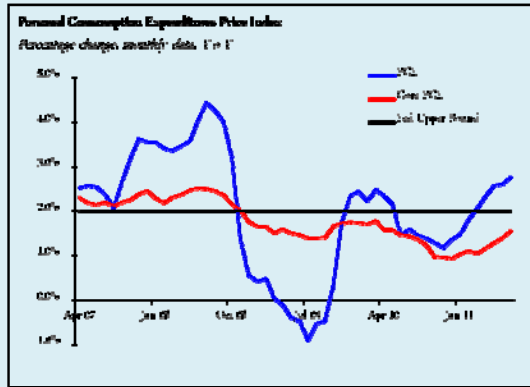
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Deflation to Inflation?



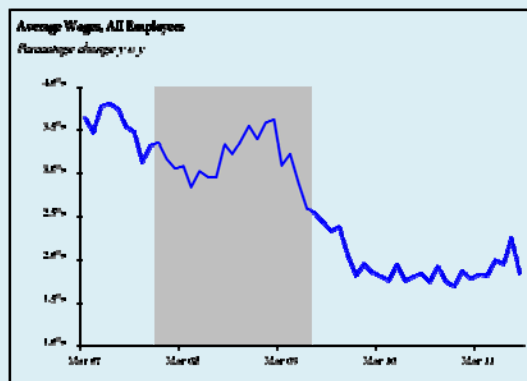
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Deflation to Inflation?



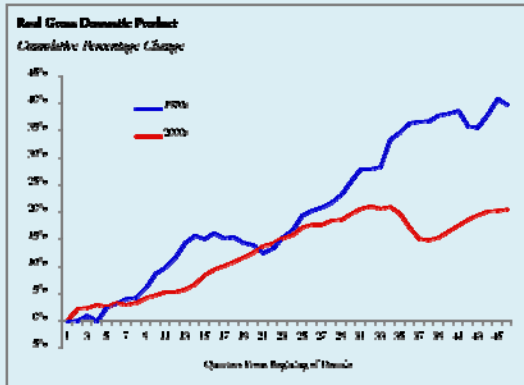
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Real Improvement?



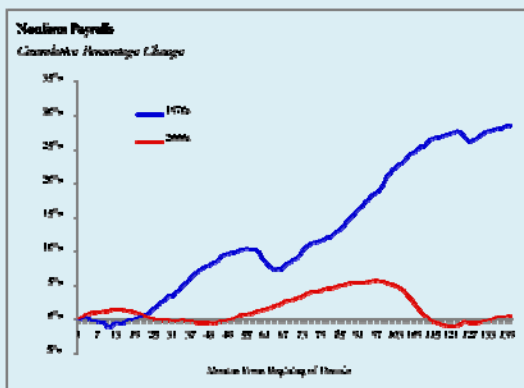
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Should We Fear Inflation?



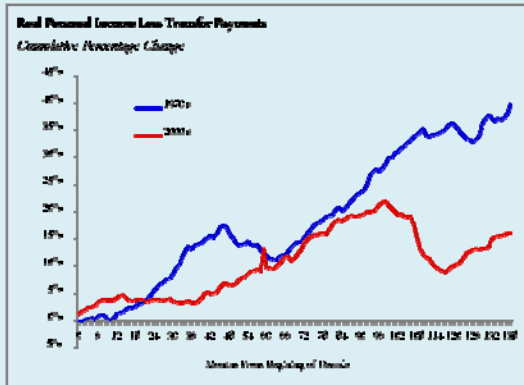
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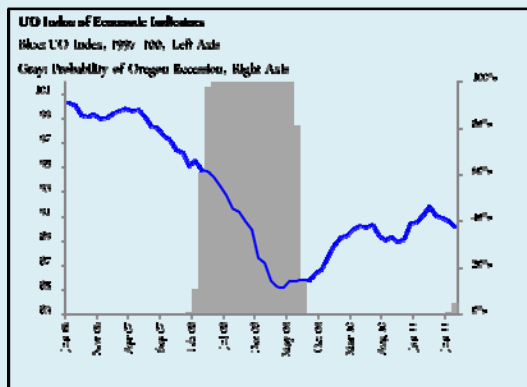
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Should We Fear Inflation?

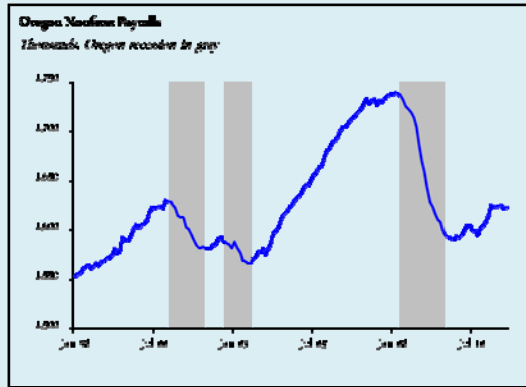


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Oregon Update

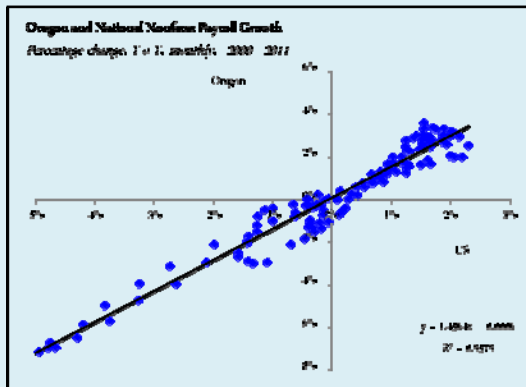


Oregon Update



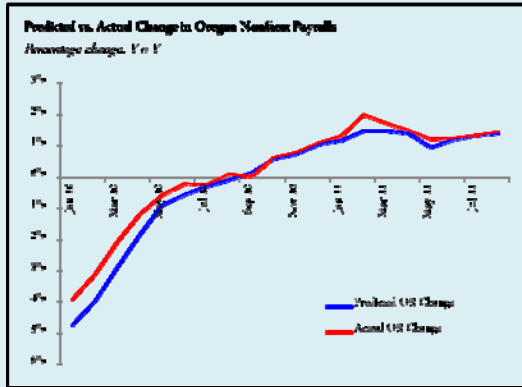
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Oregon Update



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